

Piedmont Silver Eagles Charitable Funds, Inc Corporate Minutes

2016 Annual Board Meeting Minutes Piedmont Silver Eagles Charitable Funds, Inc.

The annual meeting of the Piedmont Silver Eagles Charitable Funds, Inc. was held by conference call on Monday November 28, 2016 due to the cancellation of the reunion due to Hurricane Matthew.

President David Caudle (President of the PSEI) called the meeting to order at 9:10 a.m. and a credential check established a quorum was present. The members present were Capt. David Caudle, Capt. Buddy Bowen, Capt. Owen Brown, Capt. Ben Gilbert, Capt. J.B. Queen, Colleen Fields, Capt. John Long, Capt. Tom Primm, Janice Drimer, Capt. Ken Duncan and Capt. Ron Gabor.

Capt. J. B. Queen made a motion that the minutes from the October 2015 meeting be approved as recorded. Janice Drimer seconded the motion and the minutes were unanimously approved.

NEW BUSINESS

Officers of the Piedmont Silver Eagles Inc. and Piedmont Silver Eagles Charitable Funds Inc. are up for election next year. Further discussions of the nominating committee will be held to secure a slate of candidates willing to serve beginning in October 2017.

TREASURER'S REPORT

Janice Drimer stated that as of November 28, 2016 we had \$21,000 in our bank account. Colleen Fields said Mr. Ron Beck has done an outstanding job getting out to aviation events, local breakfasts and lunches to sell our items. The Piedmont license plate brought in \$7,260.00 from November 2015 thru November 2016.

We have 7 students receiving scholarships, some in effect until 2020. Looking forward, we will need approximately \$30,000.00 to fund these scholarships. It was decided that we should curtail future applicants until our funds build and possibly lower our scholarship amounts. Also, our holiday charitable giving this year will have to be reviewed based on the current obligations to determine if donations are feasible. The decision on amounts, if any, was left up to Janice Drimer's discretion. The Piedmont Silver Eagles Charitable Funds Inc. Profit & Loss and Balance Sheet is available upon request

The Board would like to recognize Mrs. Colleen Fields and Mr. Ron Beck for their unwavering dedication to the Piedmont Silver Eagles organization. Mrs. Fields signed up 93 new members this past year, a very extraordinary accomplishment. Mr. Ron Beck has done a fantastic job purchasing and selling our Piedmont apparel and memorabilia. Going above and beyond, he sold \$3,744.65 worth of goods this year. Thank you both for a job well done!

Having no further business, a motion was made by Capt. John Long seconded by Capt. J.B. Queen that the meeting be adjourned.

Respectfully Submitted,

Janice Drimer & Capt. Ron Gabor
Co-Secretary & Treasurer