

**MINUTES OF
THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF
THE PIEDMONT SILVER EAGLES CHARITABLE FUNDS, INC.
HELD OCTOBER 11, 2021 AT 9:27AM AT THE REUNION IN MYRTLE
BEACH, SC.**

ATTENDANCE. President, Wes Googe, called the meeting of the Piedmont Silver Eagles Charitable Funds, Inc. to order. Members present were Capt. Wes Googe, Bridget Beck, Emilie Lukash, Chris Runge, Capt. Ken Duncan via telephone, and Capt. Ben Gilbert. Board Members not in attendance were Capt. Danny Thurber, Bobby Cremins, Leonard Martin, Bo Davis, Capt. Clif Ferguson, and Colleen Fields.

REVIEW OF PREVIOUS MINUTES. Minutes from last years meeting were noted and approved.

RESIGNATION. Bobby Cremins has resigned. His resignation has been accepted.

NOMINATION. Capt. Ben Gilbet has nominated Capt. Lori Cline to take over the position of Bobby Cremins. Motion made and approved by all in attendance.

ELECTION OF BOARD OF DIRECTORS. Upon motion duly made, seconded and unanimously carried, the board of directors elected the following directors to serve until the next Annual Meeting or until their successors are duly elected or qualified:

President	Capt. Wes Googe
Chairman of the Board	Bridget Beck
Secretary/Treasurer	Emilie Lukash
Executive Vice President	Capt. Bo Davis
Vice President	Capt. Clif Ferguson
Sr. Vice President of Fund Raising	Colleen Fields
Board member	Capt. Ken Duncan
Board member	Capt. Ben Gilbert, PSEI President
Board member	Capt. Lori Cline
Board member (not associated with PSEI)	Leonard Martin
Historian	Chris Runge

DISCUSSION:

- a. Capt. Wes Googe opened the meeting with his appreciation for Emilie and her efforts with the Charitable Funds.
- b. Capt. Wes Googe noted that while on a trip he had spoken with another pilot who mentioned he seems to forget about the PSECFI and the fact that they are a non-profit. The organization as a whole is going to put forth a better effort to send out notices to the membership and speak at the reunion about the

PSECFI and the tax advantages for donations made and the success of the scholar recipients.

- c. Capt. Wes Googe reviewed the past and current scholars and Capt. Grant recipients that we have had come through the programs and the successes they have made.
- d. Financial report was emailed to board members prior to meeting and a review was given by Emilie Lukash. Financials were approved and accepted by the board.
- e. Motion brought forth by Emilie Lukash to have a portion of the funds in the PSECFI Savings account at Wells Fargo invested in a safe 501C3 approved fund. A fund that would bring more than the minimal interest that we are getting currently, but still allow access to the funds if necessary. Motion passes by all and agreement made to use \$50,000.00 for this fund.
- f. Motion brought forth by Capt. Ken Duncan to have a portion of the dues from PSE members used towards PSECFI. Once dues are raised for PSE members, we will look to portion off potentially \$5.00 of those dues for PSECFI. Motion passes.
- g. We will continue to use our funds for our three buckets; Humanitarian, Education, and Aviation Careers.
- h. Capt. Wes Googe is going to prepare an email for the general membership that will re-cap the current scholars and grant recipients and ask that the general membership continue to help support the PSECFI organization.
- i. The Board of the PSECFI remains committed to move the Fund forward!

ADJOURNMENT. There being no further business to come before the Meeting, it was adjourned.

Respectfully submitted Emilie Lukash, Secretary-Treasurer