

**PIEDMONT SILVER EAGLES, INC.
BOARD OF DIRECTORS – 2017 - 2019**

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|---------------------------------------|--|--|---------------------------------------|--------------------------------------|--|--|---|
| PRESIDENT Capt. Ben Gilbert | VICE PRESIDENT Capt. Gerald B. "Buddy" Bowen | EXECUTIVE VICE PRESIDENT Capt. Rick Givens | SECRETARY Capt. Chris Minor | TREASURER Ms. Bridget Beck | BOARD MEMBER Capt. Ron Gabor | BOARD MEMBER Mr. Harvey Horn | BOARD MEMBER Mr. J. Harvey Horn |
| | | | | | | BOARD MEMBER | HISTORIAN Capt. Tom Stanges |

**PIEDMONT SILVER EAGLES
CHARITABLE FUNDS, INC.
BOARD OF DIRECTORS 2019**

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| PRESIDENT Capt. Wes Googe | BOARD MEMBER Capt. Ben Gilbert | CHAIRMAN OF THE BOARD Ms. Bridget Beck | SECRETARY Capt. Danny Thurber | EXECUTIVE VICE PRESIDENT Capt. Ken Duncan | VICE PRESIDENT Mr. Robert (Bob) Reed Curator, The Piedmont Aviation Historical Society | BOARD MEMBER Ms. Janice Drimer |
| SR. VICE PRESIDENT FUND RAISING Mrs. Colleen Fields | BOARD MEMBER Capt. Steve Hunt | BOARD MEMBER Capt. Tom Primm | BOARD MEMBER Clif Ferguson | HISTORIAN Capt. Tom Stanges | Web-Master Capt. Ken Duncan | |

**PIEDMONT SILVER EAGLES CHARITABLE FUNDS, INC.
CONSTITUTION AND BY-LAWS
Revised Aug. 6, 2019**

ARTICLE I
Name and Location

Section 1. The name of the Association shall be Piedmont Silver Eagles Charitable Funds, Inc.

Section 2. The Home Office of the Association shall be that of its Principal Officer or as designated by the Board of Directors.

ARTICLE II
Object

Section 1. The objective of the Association is to contribute to the community and to those

less fortunate, and to assist financially with Humanitarian, Scholarship needs, and promote aviation to Youth and Young Adults shall be involved in the Community relating to the History of Piedmont Airlines as described in PSEI By-laws Article II Section 2 and as determined by the PSECFI Board of Directors.

Section 2. The Association is a non-profit organization as identified by the State of North Carolina and the Internal Revenue Service code as identified by the 501 (c) (3). Members of PSECFI, and Board of Directors, must be current members of Piedmont Silver Eagles, Inc. in good standing.

ARTICLE III **Board of Directors**

Section 1. The Association shall have a Board of Directors consisting of **not less than seven (7) or more than nine (9) Board Members.** The elected officers shall each be a member of the Board of Directors. At least one of the Board Members shall come from an outside source and have no affiliation with the Piedmont Silver Eagles, Inc. or Piedmont Silver Eagles Charitable Funds, Inc.

Section 2. The **PSECFI** Board of Directors shall be appointed for a two-year term. The PSEI Executive Board shall appoint said member, as described in PSEI By-laws Article III, Membership, Section 5. These Two year terms shall be staggered for half the BOD, beginning in the year 2011. Said Board members shall have no term limit on number of terms they may serve.

Section 3. All Officers shall be nominated and elected from the Board of Directors of the Piedmont Silver Eagles Charitable Funds, Inc.

Section 4. The officers shall consist of Chairman of the Board, President, Executive Vice President, Vice President, and Secretary and Treasurer.

Section 5. The Chairman of the Board or a simple majority of the Board of Directors shall call a Board of Director meeting. Said meeting shall be held either in person or by electronic means, by conference call or polling by the Chairman or President.

ARTICLE IV **Ways and Means**

Section 1. The Board of Directors should vote on all fundraising activities. Said vote can be received by telephone or other electronic means and shall be determined by a simple majority.

Section 2. Funding for the different categories, Humanitarian, Scholarship, Youth Aviation and Piedmont Airline History shall be determined by the Board of Directors.

Section 3. Any Board of Director can initiate raising funds from outside sources. Any Board of Director shall appoint or have anyone assist in said fund raising. After determination the Board of Directors shall vote on said fund raising.

Section 4. Any project with an expenditure of more than \$2500.00 shall be funded by 80% of its cost before project is started.

Section 5. The Board of Directors shall establish an investment committee consisting of five members, they can be made up of three BOD and **may** have two outside and not associated with the PSE. They may seek a financial advisor in addition thereto.

Section 6. The Ways and means Committee Board will provide to the membership a quarterly financial report.

ARTICLE V

Recipient of Funds

Section 1. Anyone having good cause shall bring the request of such worthy cause to the Board of Directors.

Section 2. In order to receive these funds, the recipient need not be a member of the Piedmont Silver Eagles, Inc. or any affiliate thereof and may be other Charitable Corporations or Charitable groups.

Section 3. All requests shall be made to the Secretary of the Piedmont Silver Eagles Charitable Funds, Inc. and said Secretary shall bring the request before the Board of Directors within 30 days.

Section 4. An emergency request can be made to any Board of Director; said request shall be expedited within three days.

Section 5. The Board shall establish a sliding scale based upon funds available, the maximum and minimum that a Recipient may receive.

Section 6 All Piedmont artifacts loaned or deeded to the PSECFI will be maintained at The Transportation Museum Spencer, NC. As of this writing the Museum has over 400 items gifted to the Museum.

Section 7 A PSEI/PSECFI member receiving funds shall take a two-thirds vote from both PSE and PSECFI Boards. Any PSE member receiving funds shall be in good standing for a minimum of three years.

ARTICLE VI

Purpose of By-Laws

Section 1. The purpose of these By-Laws is to give guidance to the Piedmont Silver Eagles Charitable Funds, Inc. and to establish rules and guidelines to the Board of the Piedmont Silver Eagles Charitable Funds, Inc.

Section 2. These By-Laws may be amended by a two thirds (2/3) vote of the Piedmont Silver Eagles, Inc./Piedmont Piedmont Silver Eagles Charitable Funds, Inc. members, at any annual reunion with a 30 day notice given.

Section 3. No By-Law shall be made to conflict with the Piedmont Silver Eagles, Inc. by-laws, or State or Federal laws or IRS codes.

Article VII **Dissolution**

Section 1. Upon the dissolution of the corporation, the Board of Trustees shall, after paying or making provision for the payment of all the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, to be distributed to a Children's Hospital, or Make a Wish Foundation, or other organizations qualified under section 501 (c)(3) of the IRS codes.

Article VIII **Parliamentary Authority**

Section 1. Parliamentary Authority shall be Roberts Rules of Order for conducting business and the rights of the Members.

Danny Thurber
Secretary & Treasurer, PSECFI